

Nigeria Situation Report: Buhari's Difficult Roadmap for Building a Welfarist State

On behalf of my colleagues, I have the pleasure to forward a copy of the fourth edition of “**Nigeria Situation Report**” (NSR). The report briefly describes the state of the economy President Buhari inherited from the previous government, the current state of the economy and elaborates on what NSR believes is likely to emerge as the main components of Buhari’s macro-economic policies which it terms *Buharinomics*. It also briefly looks at the Ministerial team Buhari has put in place to implement his change agenda. NSR opines that the government faces many challenges in the face of dwindling revenue from crude oil, the country’s main source of income. It concludes that if the President continues to build on the various measures he has introduced, including plugging the leakages in government revenue, the economy might begin to see a recovery in the second half of 2016.

JKS and Associates, which was established in 2013, consists of accomplished Nigerians who have, over the last four decades, played important and critical roles in both the private and public sectors, and who continue to interface with current top executives in both sectors. Their experiences span such fields as politics, economy, security and intelligence.

The major objectives of its signature product: “The Nigeria Situation Report,” which will be produced quarterly, are to:

- Provide an in-depth analysis and insights on events in the country focusing on the security, political and economic situation;
- Assign risk rating to the events
- Interpret critical developments that could have profound impact on investment, as well as, security of lives and property;
- Offer advice and guidance on how to navigate the challenges arising thereof; and how such challenges can be mitigated.

It has produced special reports for some clients in their areas of interest and, at their request, carried out some training programmes and speaking engagements. Edition 4 of NSR is being distributed gratis like earlier editions, but effective 2016, JKS will commence charging for the Report. In this respect, we will, in the next few weeks, circulate information on the subscription rates, mode of payment and how to access the report.

The current report was prepared by Mr. Hamid Abbo, mni and Ambassadors E. A. Aina, OON, fwc, Olusegun Apata, S. Dogonyaro, mni, Marius Offor, mni, Tommy Olumoko, M. G. Samaki, OON, Olufemi George and J. K. Shinkaiye, OFR, mni.

Our full range of products and services can be accessed on our website:
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Yours sincerely,



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